Subject:--Provisions of GFRs, 2017 to be followed by Autonomous Organizations--

The GFRs, 2017 have been made effective from 8th March, 2017. As per OM dated 8th March, 2017 of the Department of Expenditure, the GFRs, 2017 are deemed to be applicable to Autonomous Bodies unless separate Financial Rules have been approved by the Government for any autonomous body as per its bye laws.

2. The following Rules are noteworthy in respect of the Autonomous Organizations/Grantee Institutions of the Department:--

Rule 229(viii) :-Every autonomous organisation should designate an officer at appropriate level to render financial advice whose concurrence should be obtained for sanction and incurring of expenditure. The financial limits up to which such concurrence is mandatory may be drawn up by each organisation. The Chief Executive Officer of the Autonomous body will be responsible for overall financial management of the autonomous bodies.

Rule 230 (8):- All interests or other earnings against Grants-in-aid or advances (other than reimbursement) released to any Grantee institution should be mandatory remitted to the Consolidated Fund of India immediately after finalisation of the accounts. Such advances should not be allowed to be adjusted against future releases.

Rule 238(1) prescribes, inter-alia, that in respect of non-recurring Grants to an Institution or Organisation, a certificate of actual utilization of the Grants received for the purpose for which it was sanctioned in Form GFR 12-A, should be insisted upon in the order sanctioning the Grants-in-aid.

3. It is requested that the ABs under the respective Bureaus may be asked to adopt the provisions of GFRs, 2017 and also immediately act upon the directions given under the Rules quoted above.

This may kindly be treated as Most Important.

(Darshana M. Qabral)
JS&FA, MHRD

All Bureau Heads

Copy to PPS to Secretary(HE)

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